

Message Text

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PAGE 01 STATE 079497
ORIGIN XMB-04

INFO OCT-01 AF-08 ISO-00 EB-08 FSE-00 /021 R

EXIMBANK

DRAFTED BY XMB: B. ABDESLEM:PJS
APPROVED BY EB/IFD/ODF:FHTHOMAS
XMB: CLAYTON NORRIS
AF/E:RBAKER

-----082330Z 002078 /67

P 082201Z APR 77
FM SECSTATE WASHDC
TO AMEMBASSY NAIROBI PRIORITY

UNCLAS STATE 079497

E.O. 11652:N/A

AGS: EFIN, KE

SUBJECT: KENYA FIBER CORPORATION/POLYESTER PLANT

EXIMBANK ON 7 APRIL DENIED REQUEST BY KENYA FIBER CORPORATION FOR FINANCING OF SUBJECT PROJECT.

THE BANK HAS CAREFULLY REVIEWED ALL THE FACTORS REGARDING THIS VENTURE AS DISCUSSED DURING MALLOY'S VISIT AND HAS DECIDED AGAINST PARTICIPATING IN ITS FINANCING.

MR. J. SHAMALLA, UNDER SECRETARY AT MINISTRY OF FINANCE AND PLANNING, AS WELL AS KENYA FIBER CORPORATION
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HAVE BEEN INFORMED OF EXIMBANK'S DECISION BY TELEX TODAY. TEXT OF MESSAGE TO MR. SHAMALLA FOLLOWS:

"WE REGRET TO INFORM YOU OF EXIMBANK'S DECISION TODAY NOT TO PARTICIPATE IN THE FINANCING OF THE SUBJECT PROJECT.

THE BANK HAS CAREFULLY REVIEWED ALL THE FACTORS REGARDING THIS TRANSACTION AND HAS DECIDED AGAINST PARTICIPATING IN ITS FINANCING.

HOWEVER, WE WANT TO ASSURE GOVERNMENT OF KENYA

THAT EXIMBANK'S DECISION TODAY IS RESTRICTED TO THE
POLYESTER PLANT AND THAT THE BANK STANDS READY TO SUPPORT
FUTURE VIABLE VENTURES IN KENYA AS IT HAS DONE IN THE
PAST. EXIMBANK.
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Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: TEXTILES
Control Number: n/a
Copy: SINGLE
Sent Date: 08-Apr-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01-Jan-1960 12:00:00 am
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977STATE079497
Document Source: CORE
Document Unique ID: 00
Drafter: B. ABDESLEM:PJS
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D770123-0938
Format: TEL
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1977/newtext/t19770473/aaaacigi.tel
Line Count: 70
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: dc6abca7-c288-dd11-92da-001cc4696bcc
Office: ORIGIN XMB
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 25-Jan-2005 12:00:00 am
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 2853804
Secure: OPEN
Status: NATIVE
Subject: KENYA FIBER CORPORATION/POLYESTER PLANT EXIMBANK ON 7 APRIL DENIED REQUEST BY KENYA FIBER CORPORATION FOR FINANCING OF SUBJECT PROJECT.
TAGS: EFIN, EIND, KE, KENYA FIBER CORPORATION
To: NAIROBI
Type: TE
vdkgvwkey: odbc://SAS/SAS.dbo.SAS_Docs/dc6abca7-c288-dd11-92da-001cc4696bcc
Review Markings:
Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
22 May 2009
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 22 May 2009